



IDFC BOND FUND - Income Plan

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years

An actively managed bond fund (with Macaulay duration between 4 to 7 years) which seeks to invest in highly rated money market and debt instruments (including government securities) and aims to generate stable long term returns through mix of accrual income and capital appreciation.

OUTLOOK

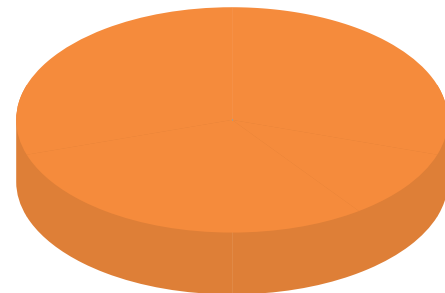
Markets across many such geographies have brought forward their expectations for interest rate hikes, as unprecedented supply side shortages (including energy shocks) meet equally unprecedented fiscal stimuli in some of these economies, thereby challenging the ‘transitory’ narrative on inflation.

Front end rates, which are most susceptible to interest rate hike expectations, had risen sharply in many geographies as a result, more than doubling in some cases over this relatively brief span. Subsequently, many developed market central banks stepped in to push against these rate hike expectations, which led to some cooling off in developed market yields.

India was also influenced with these global goings on with yields, particularly on swaps, first rising and subsequently falling in line with these developments.

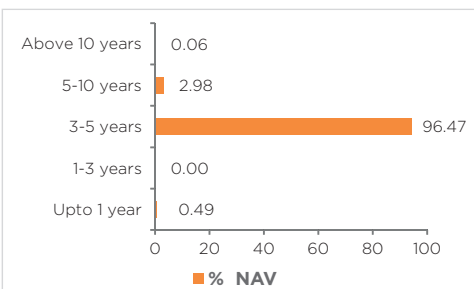
In our view, bar-belling may remain the best way to navigate these times. For longer horizons or more aggressive profiles, the view can be expressed as just a plain long position in intermediate maturity 4 - 6 years.

ASSET QUALITY



AAA Equivalent
100.00%

Fund Features: (Data as on 31st October'21)
Category: Medium to Long Duration
Monthly Avg AUM: ₹661.52 Crores
Inception Date: 14th July 2000
Fund Manager: Mr. Suyash Choudhary (Since 15th October 2010)
Standard Deviation (Annualized): 2.94%
Modified Duration: 3.96 years
Average Maturity: 4.60 years
Macaulay Duration: 4.08 years
Yield to Maturity: 5.85%
Benchmark: CRISIL Composite Bond Fund Index
Minimum Investment Amount: ₹5,000/- and any amount thereafter.
Exit Load: If redeemed/switched out within 365 days from the date of allotment: For 10% of investment: Nil
 For remaining investment: 1%
 If redeemed/switched out after 365 days from the date of allotment: Nil
Options Available: Growth, IDCW®
 - Quarterly, Half Yearly, Annual & Periodic (each with payout, reinvestment and sweep facility)
Maturity Bucket:



©Income Distribution cum capital withdrawal

Gsec/SDL yields have been annualized wherever applicable
 Standard Deviation calculated on the basis of 1 year history of monthly data

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

PORTFOLIO

(31 October 2021)

Name	Rating	Total (%)
Government Bond		99.51%
5.63% - 2026 G-Sec	SOV	96.47%
6.1% - 2031 G-Sec	SOV	2.98%
7.73% - 2034 G-Sec	SOV	0.06%
Net Cash and Cash Equivalent		0.49%
Grand Total		100.00%



Scheme risk-o-meter	This product is suitable for investors who are seeking*	Benchmark risk-o-meter
 <p>Investors understand that their principal will be at Moderate risk</p>	<ul style="list-style-type: none"> To generate optimal returns over Long term. Investments in Debt & Money Market such that the Macaulay duration of is between 4 years and 7 years. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>CRISIL Composite Bond Fund Index</p>